

**Green Mountain Club, Burlington Section**

**2013 Income/Expense Report and 2014 Proposed Budget**

February 8, 2014

Operating Account: Income

	2013 Budget	2013 Actual	2013 Balance (Actual - Budget)	2014 Proposed Budget
Membership	7,000	7,741.50	741.50	7,500
Donations	50	0.00	-50.00	0
Annual Meeting (Section)	400	530.00	130.00	400
Special Events (Taylor series)	250	453.00	203.00	300
Special Programs (Short clips...)	400	0.00	-400.00	0
Misc	-	0.00	0.00	--
<b>Subtotal: Operating Income</b>	<b>\$8,100</b>	<b>\$8,724.50</b>	<b>\$624.50</b>	<b>\$8,200</b>
Cash reserve (carryover from 2012)	4,000	4,000.00	0.00	0
<b>Total Income</b> (incl. carryover from 2012)	<b>\$12,100</b>	<b>\$12,724.50</b>	<b>624.50</b>	<b>\$8,200</b>

(Our 2013 total income was \$625 more than we budgeted.)

Operating Account: Expenses

	2013 Budget	2013 Actual	2013 Balance (Actual - Budget)	2014 Proposed Budget
Shelter Repairs & Maintenance	1,100	1,025.42	-74.58	100
Trail Maintenance	100	19.25	-80.75	700
Bulk Mail Permit	200	200.00	0.00	200
Ridgelines	2,700	2,843.71	143.71	3,000
Annual Meeting (Section)	800	1,013.28	213.28	1,000
Outings	300	222.13	-77.87	300
Education	500	331.00	-169.00	500
Special Events (Taylor series)	400	200.76	-199.24	300
Special Programs (Short clips...)	500	0.00	-500.00	0
President	50	0.00	-50.00	50
Membership	20	0.00	-20.00	20
Treasurer	50	0.00	-50.00	50
Website	50	13.00	-37.00	50
Winooski Bridge Project	3,000	3,000.00	0.00	--
VT Land Trust Bolton Nordic Lands purchas	2,000	2,000.00	0.00	--
<b>Subtotal: Operating Expenses</b>	<b>\$11,770</b>	<b>\$10,868.55</b>	<b>-\$901.45</b>	<b>\$6,270</b>

(Our 2013 OPERATING expenses were \$901 less than we budgeted.)

Misc. / Contributions / To reserve	330	2,600	2,270.00	1,930
<b>Total Expenses</b>	<b>12,100</b>	<b>\$13,468.55</b>	<b>1,368.55</b>	<b>\$8,200</b>

(Our 2013 TOTAL expenses were \$1,369 more than we budgeted.)

The value of \$1,930 would be available in 2014 for a contribution to the Main Club, or to go to the cash reserve for 2015.

<b>BALANCE</b> (Total Income [less 2012 carryover] minus Total Expenses)	<b>\$0</b>	<b>(\$4,744.05)</b>	<b>\$0</b>
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(Our 2013 TOTAL income was \$4,744.05 less than our TOTAL expense, which is equal to the decrease in our checking account balance.)

Account Balances	12/31/2012	12/31/2013	Change (2013 - 2012)	
Operating cash	\$3,127.41	\$2,383.36		
Cash reserve (from 2012)	\$4,000.00	\$0.00		
<b>Total Cash (checking account)</b>	<b>\$7,127.41</b>	<b>\$2,383.36</b>	<b>-\$4,744.05</b>	
Taft Lodge (restricted)	\$461.85	\$461.85	\$0.00	(included in checking acct)
Holmes fund (restricted)	\$2,755.68	\$2,755.68	\$0.00	(with GMC)
GMC Endowment (unrestricted)	\$2,500.00	\$2,500.00	\$0.00	(with GMC)
<b>Total assets</b>	<b>\$12,383.09</b>	<b>\$7,639.04</b>	<b>-\$4,744.05</b>	