

Green Mountain Club, Burlington Section

2014 Income/Expense Report and 2015 Proposed Budget

February 7, 2015

Operating Account: Income

	2014 Budget	2014 Actual	2014 Balance (Actual - Budget)	2015 Proposed Budget
Membership	7,500	8,033.00	533.00	8,000
Donations	-	0.00	0.00	0
Annual Meeting (Section)	400	481.00	81.00	700
Special Events (Taylor series)	300	506.00	206.00	300
Special Programs	-	1,005.00	1,005.00	0
Misc	-	0.00	0.00	--
Subtotal: Operating Income	\$8,200	\$10,025.00	\$1,825.00	\$9,000
Total Income (not incl. bequests)	\$8,200	\$10,025.00	1,825.00	\$9,000

(Our 2014 total income was \$1,825 more than we budgeted.)

Operating Account: Expenses

	2014 Budget	2014 Actual	2014 Balance (Actual - Budget)	2015 Proposed Budget
Shelter Repairs & Maintenance	100	0.00	-100.00	100
Trail Maintenance	700	586.45	-113.55	100
Bulk Mail Permit	200	220.00	20.00	220
Ridgelines	3,000	2,206.37	-793.63	2,500
Annual Meeting (Section)	1,000	1,001.92	1.92	1,000
Annual Meeting (Main Club)	-	-	-	1,000
Outings	300	0.00	-300.00	300
Education	500	0.00	-500.00	500
Special Events (Taylor series)	300	226.65	-73.35	300
Special Programs	0	1,420.92	1,420.92	500
President	50	99.56	49.56	100
Membership	20	0.00	-20.00	20
Treasurer	50	20.58	-29.42	50
Website	50	65.00	15.00	50
Subtotal: Operating Expenses	\$6,270	\$5,847.45	-\$422.55	\$6,740

(Our 2014 OPERATING expenses were \$423 less than we budgeted.)

Misc. / Contributions	1,930	500	-1,430.00	2,260
Total Expenses	8,200	\$6,347.45	-1,852.55	\$9,000

(Our 2014 TOTAL expenses were \$1,853 less than we budgeted.)

The value of \$2,260 is our projected surplus, and would be available in 2015 for Club Projects

BALANCE	(Total			
Income minus Total Expenses)	\$0	\$3,677.55	\$3,677.55	\$0

(Our 2014 TOTAL income (not including bequests) was \$3,677.55 more than our TOTAL expense, which is equal to the increase in our checking account balance.)

Club Projects (available from bequests, surplus income) 35,064

Account Balances	12/31/2013	12/31/2014	Change (2014 - 2013)	
Total Cash (checking account)	\$2,383.36	\$6,060.91	\$3,677.55	
Taft Lodge (restricted)	\$461.85	\$0.00	-\$461.85	(included in checking acct)
Peter Alden Bequest (unrestricted)		\$1,626.31	\$1,626.31	(with GMC)
Payne Bequest (unrestricted)		\$25,000.00	\$25,000.00	(checking acct, CDs)
Holmes fund (restricted)	\$2,755.68	\$755.68	-\$2,000.00	(with GMC)
GMC Endowment (unrestricted)	\$2,500.00	\$2,500.00	\$0.00	(with GMC)
Total assets	\$7,639.04	\$35,942.90	\$28,303.86	