

Green Mountain Club, Burlington Section

2015 Income/Expense Report and 2016 Proposed Budget

January 30, 2016

Operating Account: Income

	2015 Budget	2015 Actual	2015 Balance (Actual - Budget)	2016 Proposed Budget
Membership	8,000	8,488.75	488.75	8,000
Donations	-	0.00	0.00	0
Annual Meeting (Section)	700	830.00	130.00	700
Special Events (Taylor series)	300	374.00	74.00	300
Special Programs	-	0.00	0.00	0
Misc	-	0.00	0.00	--
Subtotal: Operating Income	\$9,000	\$9,692.75	\$692.75	\$9,000
Total Income (not incl. bequests)	\$9,000	\$9,692.75	692.75	\$9,000

(Our 2015 total income was \$693 more than we budgeted.)

Operating Account: Expenses

	2015 Budget	2015 Actual	2015 Balance (Actual - Budget)	2016 Proposed Budget
Shelter Repairs & Maintenance	100	0.00	-100.00	100
Trail Maintenance	100	119.98	19.98	100
Bulk Mail Permit	220	225.00	5.00	225
Ridgelines	2,500	3,102.39	602.39	3,000
Annual Meeting (Section)	1,000	1,326.41	326.41	1,000
Annual Meeting (Main Club)	1,000	1,107	107	0
Outings	300	51.87	-248.13	300
Education	500	0.00	-500.00	500
Special Events (Taylor series)	300	235.68	-64.32	300
Special Programs	500	0.00	-500.00	500
President	100	0.00	-100.00	100
Membership	20	0.00	-20.00	20
Treasurer	50	19.79	-30.21	50
Website	50	99.00	49.00	50
Subtotal: Operating Expenses	\$6,740	\$6,287.34	-\$452.66	\$6,245
Misc. / Contributions	2,260	0	-2,260.00	2,755
Total Expenses	9,000	\$6,287.34	-2,712.66	\$9,000

(Our 2015 OPERATING expenses were \$453 less than we budgeted.)

(Our 2015 TOTAL expenses were \$2,713 less than we budgeted.) The value of \$2,755 is our projected surplus, and would be available in 2016 for Club Projects

BALANCE	(Total			
Income minus Total Expenses)	\$0	\$3,405.41	\$3,405.41	\$0

(Our 2015 TOTAL income was \$3,405.41 more than our TOTAL expense, which is equal to the increase in our checking account balance.)

Available for Club Projects (from bequests, increase in assets)

21,312

Account Balances	12/31/2014	12/31/2015	Change (2015 - 2014)	
Total Cash (checking account)	\$6,060.91	\$9,466.32	\$3,405.41	
Peter Alden Bequest (unrestricted)	\$1,626.31	\$1,626.31	\$0.00	(with GMC)
Payne Bequest (unrestricted) *	\$25,000.00	\$11,025.24	-\$13,974.76	(checking acct, CDs)
Holmes fund (restricted)	\$755.68	\$755.68	\$0.00	(with GMC)
GMC Endowment (unrestricted)	\$2,500.00	\$2,500.00	\$0.00	(with GMC)
Total assets	\$35,942.90	\$25,373.55	-\$10,569.35	

* \$14,000 was donated from the Payne bequest to the Winooski Bridge project